



## **Briar Chapel-Boulder Park**

08/31/2018

## **Monthly Financial Reports**



FirstService Residential, Inc.  
5970 Fairview Road  
Charlotte, NC 28210

	Operating Fund	Reserve Fund	Total
<b>ASSETS</b>			
<b>Cash &amp; Cash Equivalents</b>			
Cash - Operating	32,694	0	32,694
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	32,694	0	32,694
<b>Other Receivables</b>			
Due From	10,563	0	10,563
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	10,563	0	10,563
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<b>TOTAL ASSETS</b>	<b>43,257</b>	<b>0</b>	<b>43,257</b>
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<b>LIABILITIES</b>			
<b>Prepaid Assessments</b>			
Prepaid - Residential	3,012	0	3,012
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	3,012	0	3,012
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<b>TOTAL LIABILITIES</b>	<b>3,012</b>	<b>0</b>	<b>3,012</b>
<b>FUND BALANCES</b>	<b>40,245</b>	<b>0</b>	<b>40,245</b>
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>43,257</b>	<b>0</b>	<b>43,257</b>
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FirstService Residential, Inc.  
 5970 Fairview Road  
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	Operating Fund	Reserve Funds	Total
<b>REVENUES</b>			
Residential Assessments	11,069	0	11,069
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<b>TOTAL REVENUES</b>	<b>11,069</b>	<b>0</b>	<b>11,069</b>
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<b>EXPENSES</b>			
Landscaping	8,400	0	8,400
Other Expenses	450	0	450
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<b>TOTAL EXPENSES</b>	<b>8,850</b>	<b>0</b>	<b>8,850</b>
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<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>2,219</b>	<b>0</b>	<b>2,219</b>
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Beginning Fund Balances	38,026	0	38,026
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<b>ENDING FUND BALANCES</b>	<b>40,245</b>	<b>0</b>	<b>40,245</b>
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FirstService Residential, Inc.  
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	Operating Fund	Reserve Funds	Total
<b>REVENUES</b>			
Residential Assessments	88,553	0	88,553
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<b>TOTAL REVENUES</b>	<b>88,553</b>	<b>0</b>	<b>88,553</b>
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<b>EXPENSES</b>			
Landscaping	67,200	0	67,200
Other Expenses	3,600	0	3,600
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<b>TOTAL EXPENSES</b>	<b>70,800</b>	<b>0</b>	<b>70,800</b>
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<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>17,753</b>	<b>0</b>	<b>17,753</b>
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Beginning Fund Balances	22,492	0	22,492
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<b>ENDING FUND BALANCES</b>	<b>40,245</b>	<b>0</b>	<b>40,245</b>
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	Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
<b>OPERATING REVENUES</b>							
Service Area Assessment	11,069	9,488	1,581	88,553	75,904	12,649	113,856
<b>TOTAL OPERATING REVENUES</b>	<b>11,069</b>	<b>9,488</b>	<b>1,581</b>	<b>88,553</b>	<b>75,904</b>	<b>12,649</b>	<b>113,856</b>
<b>OPERATING EXPENSES</b>							
<b>LANDSCAPING/IRRIGATION</b>							
Landscaping Maintenance Contract	8,400	7,200	(1,200)	67,200	57,600	(9,600)	86,400
Irrigation Repairs & Maint	0	1,800	1,800	0	14,400	14,400	21,600
<b>TOTAL LANDSCAPING/IRRIGATION EXPENSES</b>	<b>8,400</b>	<b>9,000</b>	<b>600</b>	<b>67,200</b>	<b>72,000</b>	<b>4,800</b>	<b>108,000</b>
<b>REPAIRS &amp; MAINTENANCE</b>							
R & M Other	0	976	976	0	7,808	7,808	11,712
<b>TOTAL REPAIRS &amp; MAINTENANCE EXPENSES</b>	<b>0</b>	<b>976</b>	<b>976</b>	<b>0</b>	<b>7,808</b>	<b>7,808</b>	<b>11,712</b>
<b>OTHER INCOME &amp; EXPENSES</b>							
Service Area Fees	450	450	0	3,600	3,600	0	5,400
<b>TOTAL OTHER INCOME &amp; EXPENSES</b>	<b>450</b>	<b>450</b>	<b>0</b>	<b>3,600</b>	<b>3,600</b>	<b>0</b>	<b>5,400</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>8,850</b>	<b>10,426</b>	<b>1,576</b>	<b>70,800</b>	<b>83,408</b>	<b>12,608</b>	<b>125,112</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>2,219</b>	<b>(938)</b>	<b>3,157</b>	<b>17,753</b>	<b>(7,504)</b>	<b>25,257</b>	<b>(11,256)</b>