



**Briar Chapel-Winkler Way**

08/31/2018

**Monthly Financial Reports**



FirstService Residential, Inc.  
5970 Fairview Road  
Charlotte, NC 28210

	Operating Fund	Reserve Fund	Total
<b>ASSETS</b>			
<b>Cash &amp; Cash Equivalents</b>			
Cash - Operating	8,895	0	8,895
Cash Reserve	0	26,083	26,083
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	8,895	26,083	34,978
<b>Assessments Receivables</b>			
A/R - Residential Assessments	280	0	280
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	280	0	280
<b>Other Receivables</b>			
Due From	886	0	886
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	886	0	886
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<b>TOTAL ASSETS</b>	<b>10,061</b>	<b>26,083</b>	<b>36,144</b>
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<b>LIABILITIES</b>			
<b>Prepaid Assessments</b>			
Prepaid - Residential	285	0	285
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	285	0	285
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<b>TOTAL LIABILITIES</b>	<b>285</b>	<b>0</b>	<b>285</b>
<b>FUND BALANCES</b>			
	<b>9,776</b>	<b>26,083</b>	<b>35,859</b>
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>10,061</b>	<b>26,083</b>	<b>36,144</b>
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FirstService Residential, Inc.  
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	Operating Fund	Reserve Funds	Total
<b>REVENUES</b>			
Residential Assessments	1,960	0	1,960
Investment Interest	0	11	11
<b>TOTAL REVENUES</b>	<b>1,960</b>	<b>11</b>	<b>1,971</b>
<b>EXPENSES</b>			
Landscaping	654	0	654
Repairs & Maintenance	725	0	725
Utilities	396	0	396
Other Expenses	70	0	70
<b>TOTAL EXPENSES</b>	<b>1,844</b>	<b>0</b>	<b>1,844</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>116</b>	<b>11</b>	<b>127</b>
Beginning Fund Balances	14,197	21,535	35,732
Transfer To/(From)	(4,537)	4,537	0
<b>ENDING FUND BALANCES</b>	<b>9,776</b>	<b>26,083</b>	<b>35,859</b>



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	Operating Fund	Reserve Funds	Total
<b>REVENUES</b>			
Residential Assessments	15,680	0	15,680
Investment Interest	0	60	60
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<b>TOTAL REVENUES</b>	<b>15,680</b>	<b>60</b>	<b>15,740</b>
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<b>EXPENSES</b>			
Landscaping	5,233	0	5,233
Repairs & Maintenance	725	0	725
Utilities	(1,558)	0	(1,558)
Other Expenses	560	0	560
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<b>TOTAL EXPENSES</b>	<b>4,959</b>	<b>0</b>	<b>4,959</b>
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<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>10,721</b>	<b>60</b>	<b>10,781</b>
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Beginning Fund Balances	3,592	21,486	25,078
Transfer To/(From)	(4,537)	4,537	0
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<b>ENDING FUND BALANCES</b>	<b>9,776</b>	<b>26,083</b>	<b>35,859</b>
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FirstService Residential, Inc.  
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	Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
<b>OPERATING REVENUES</b>							
Service Area Assessment	1,960	1,960	0	15,680	15,680	0	23,520
<b>TOTAL OPERATING REVENUES</b>	<b>1,960</b>	<b>1,960</b>	<b>0</b>	<b>15,680</b>	<b>15,680</b>	<b>0</b>	<b>23,520</b>
<b>OPERATING EXPENSES</b>							
<b>LANDSCAPING/IRRIGATION</b>							
Landscaping Maintenance Contract	654	654	0	5,233	5,232	(1)	7,848
Irrigation Repairs & Maint	0	97	97	0	776	776	1,164
<b>TOTAL LANDSCAPING/IRRIGATION EXPENSES</b>	<b>654</b>	<b>751</b>	<b>97</b>	<b>5,233</b>	<b>6,008</b>	<b>775</b>	<b>9,012</b>
<b>REPAIRS &amp; MAINTENANCE</b>							
R & M Other	0	82	82	0	656	656	984
R&M Exterior	0	106	106	0	848	848	1,272
Pest Control Special Services	725	61	(664)	725	488	(237)	732
<b>TOTAL REPAIRS &amp; MAINTENANCE EXPENSES</b>	<b>725</b>	<b>249</b>	<b>(476)</b>	<b>725</b>	<b>1,992</b>	<b>1,268</b>	<b>2,988</b>
<b>UTILITIES</b>							
Electric General	30	77	47	(879)	616	1,495	924
Water	366	247	(119)	(679)	1,976	2,655	2,964
<b>TOTAL UTILITIES EXPENSES</b>	<b>396</b>	<b>324</b>	<b>(72)</b>	<b>(1,558)</b>	<b>2,592</b>	<b>4,150</b>	<b>3,888</b>
<b>OTHER INCOME &amp; EXPENSES</b>							
Service Area Fees	70	70	0	560	560	0	840
<b>TOTAL OTHER INCOME &amp; EXPENSES</b>	<b>70</b>	<b>70</b>	<b>0</b>	<b>560</b>	<b>560</b>	<b>0</b>	<b>840</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>1,844</b>	<b>1,394</b>	<b>(450)</b>	<b>4,959</b>	<b>11,152</b>	<b>6,193</b>	<b>16,728</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>116</b>	<b>566</b>	<b>(450)</b>	<b>10,721</b>	<b>4,528</b>	<b>6,193</b>	<b>6,792</b>