



Briar Chapel-Great Ridge Parkway

03/31/2020

Monthly Financial Reports



Briar Chapel Community Association, Inc.
Manager Comments to Financials

351 Great Ridge

January 2020

No reportable variance this month

February 2020

No reportable variance this month

March 2020

711200 – Landscaping Repairs - Monthly Variance \$250

No repairs made during March.

712200 – Irrigation Repairs & Maintenance - Monthly Variance \$400

No repairs made during March.



FirstService Residential, Inc.
 5970 Fairview Road
 Charlotte, NC 28210

	Operating Fund	Reserve Fund	Total
ASSETS			
Cash & Cash Equivalents			
Cash - Operating	985	0	985
Cash - Reserve	0	55,454	55,454
First Virginia Community Bank Reserve MM	0	5,256	5,256
Sterling Bank Reserve MMkt	0	13,014	13,014
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	985	73,724	74,709
Assessments Receivables			
A/R - Residential Assessments	3,424	0	3,424
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	3,424	0	3,424
Other Receivables			
Due from Master	1,443	0	1,443
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	1,443	0	1,443
Prepaid Expenses			
Prepaid Expenses	31	0	31
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	31	0	31
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TOTAL ASSETS	5,883	73,724	79,607
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LIABILITIES			
Accounts Payable			
A/P - Trade	561	0	561
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	561	0	561
Prepaid Assessments			
Prepaid - Residential	523	0	523
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	523	0	523
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TOTAL LIABILITIES	1,084	0	1,084
FUND BALANCES	4,799	73,724	78,523
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TOTAL LIABILITIES AND FUND BALANCES	5,883	73,724	79,607
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FirstService Residential, Inc.
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	Operating Fund	Reserve Funds	Total
Residential Assessments	1,803	0	1,803
Investment Interest	0	118	118
Reserve Contribution	(720)	720	0
TOTAL REVENUES	1,083	838	1,921
EXPENSES			
Landscaping	561	0	561
Utilities	46	0	46
Other Expenses	60	0	60
TOTAL EXPENSES	667	0	667
EXCESS OF REVENUES OVER EXPENSES	416	838	1,254
Beginning Fund Balances	4,383	72,886	77,269
ENDING FUND BALANCES	4,799	73,724	78,523



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	Operating Fund	Reserve Funds	Total
Residential Assessments	5,409	0	5,409
Investment Interest	0	364	364
Reserve Contribution	(2,160)	2,160	0
Transfer To/From Reserves	734	0	734
TOTAL REVENUES	3,983	2,524	6,507
EXPENSES			
Landscaping	1,682	0	1,682
Utilities	140	0	140
Other Expenses	180	734	914
TOTAL EXPENSES	2,001	734	2,735
EXCESS OF REVENUES OVER EXPENSES	1,982	1,790	3,771
Beginning Fund Balances	2,818	71,935	74,752
ENDING FUND BALANCES	4,799	73,724	78,523



FirstService Residential, Inc.
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GL Code		Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
411106	Service Area Assessment	1,803	1,803	0	5,409	5,409	0	21,636
411139	Reserves Transfer to Operating	0	0	0	734	0	734	0
417100	Interest Income Operating	0	0	0	0	0	0	0
941000	Reserve Contributions	(720)	(720)	0	(2,160)	(2,160)	0	(8,640)
	TOTAL OPERATING REVENUES	1,083	1,083	0	3,983	3,249	734	12,996
OPERATING EXPENSES								
LANDSCAPING/IRRIGATION								
711100	Landscaping Maintenance Contract	561	561	0	1,682	1,683	1	6,732
711200	Landscaping Repairs	0	250	250	0	250	250	500
712200	Irrigation Repairs & Maint	0	400	400	0	400	400	400
	TOTAL LANDSCAPING/IRRIGATION EXPENSES	561	1,211	650	1,682	2,333	651	7,632
REPAIRS & MAINTENANCE								
721600	R & M Painting/Pressure Cleaning	0	0	0	0	0	0	4,560
721900	R & M Other	0	0	0	0	0	0	500
724200	Pest Control Special Services	0	0	0	0	0	0	1,070
	TOTAL REPAIRS & MAINTENANCE EXPENSES	0	0	0	0	0	0	6,130
UTILITIES								
742100	Electric General	31	32	1	95	96	1	384
748000	Water	15	15	0	45	45	0	1,700
	TOTAL UTILITIES EXPENSES	46	47	1	140	141	1	2,084
OTHER INCOME & EXPENSES								
911110	Service Area Fees	60	60	0	180	180	0	720
	TOTAL OTHER INCOME & EXPENSES	60	60	0	180	180	0	720
	TOTAL OPERATING EXPENSES	667	1,318	651	2,001	2,654	653	16,566
	EXCESS OF REVENUES OVER EXPENSES	416	(235)	651	1,982	595	1,387	(3,570)



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GL Code		Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
RESERVE REVENUE								
417200	Interest Income Reserve	9	18	(9)	29	51	(22)	246
417700	Int Inc - CD's	109	115	(6)	334	343	(9)	966
451000	Reserve Contribution	720	0	720	2,160	0	2,160	0
	TOTAL RESERVE REVENUES	838	133	705	2,524	394	2,130	1,212
RESERVE EXPENSES								
984300	Reserves Transfer to Operating	0	0	0	734	0	(734)	0
	TOTAL RESERVE EXPENSES	0	0	0	734	0	(734)	0
	EXCESS OF REVENUES OVER EXPENSES	838	133	705	1,790	394	1,396	1,212