



Briar Chapel-Serenity Hill

08/31/2021

Monthly Financial Reports



FirstService
RESIDENTIAL

Briar Chapel Community Association, Inc.
Manager Comments to Financials

351 Serenity Hill

January 2021

No reportable variance this month

February 2021

No reportable variance this month

March 2021

No reportable variance this month

April 2021

No reportable variance this month

May 2021

No reportable variance this month

June 2021

No reportable variance this month

July 2021

No reportable variance this month

August 2021

No reportable variance this month



FirstService Residential, Inc.
5970 Fairview Road
Charlotte, NC 28210

	Operating Fund	Reserve Fund	Total
ASSETS			
Cash & Cash Equivalents			
Cash - Alliance Operating	4,240.23	0.00	4,240.23
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	4,240.23	0.00	4,240.23
Other Receivables			
Due from Master	5,903.78	0.00	5,903.78
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	5,903.78	0.00	5,903.78
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TOTAL ASSETS	10,144.01	0.00	10,144.01
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LIABILITIES			
Accounts Payable			
A/P - Trade	6,187.00	0.00	6,187.00
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	6,187.00	0.00	6,187.00
Prepaid Assessments			
Prepaid - Residential	2,055.36	0.00	2,055.36
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	2,055.36	0.00	2,055.36
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TOTAL LIABILITIES	8,242.36	0.00	8,242.36
FUND BALANCES	1,901.65	0.00	1,901.65
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TOTAL LIABILITIES AND FUND BALANCES	10,144.01	0.00	10,144.01
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FirstService Residential, Inc.
 5970 Fairview Road
 Charlotte, NC 28210

	Operating Fund	Reserve Funds	Total
Residential Assessments	6,529	0	6,529
TOTAL REVENUES	6,529	0	6,529
EXPENSES			
Landscaping	6,187	0	6,187
Other Expenses	300	0	300
TOTAL EXPENSES	6,487	0	6,487
EXCESS OF REVENUES OVER EXPENSES	42	0	42
Beginning Fund Balances	1,859	0	1,859
ENDING FUND BALANCES	1,902	0	1,902



FirstService Residential, Inc.
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	Operating Fund	Reserve Funds	Total
Residential Assessments	52,234	0	52,234
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TOTAL REVENUES	52,234	0	52,234
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EXPENSES			
Landscaping	49,496	0	49,496
Other Expenses	2,400	0	2,400
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TOTAL EXPENSES	51,896	0	51,896
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EXCESS OF REVENUES OVER EXPENSES	338	0	338
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Beginning Fund Balances	1,564	0	1,564
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ENDING FUND BALANCES	1,902	0	1,902
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FirstService Residential, Inc.
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GL Code		Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
411106	Service Area Assessment	6,529	6,529	0	52,234	52,232	2	78,348
	TOTAL OPERATING REVENUES	6,529	6,529	0	52,234	52,232	2	78,348
	OPERATING EXPENSES							
	LANDSCAPING/IRRIGATION							
711100	Landscaping Maintenance Contract	6,187	6,187	0	49,496	49,496	0	74,244
	TOTAL LANDSCAPING/IRRIGATION EXPENSES	6,187	6,187	0	49,496	49,496	0	74,244
	OTHER INCOME & EXPENSES							
911110	Service Area Fees	300	300	0	2,400	2,400	0	3,600
749000	Contingency	0	42	42	0	336	336	504
	TOTAL OTHER INCOME & EXPENSES	300	342	42	2,400	2,736	336	4,104
	TOTAL OPERATING EXPENSES	6,487	6,529	42	51,896	52,232	336	78,348
	EXCESS OF REVENUES OVER EXPENSES	42	0	42	338	0	338	0



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GL Code	Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
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EXCESS OF REVENUES OVER EXPENSES	0	0	0	0	0	0	0
	=	=	=	=	=	=	=