



## **Briar Chapel-Endor Drive**

02/28/2018

## **Monthly Financial Reports**



FirstService Residential, Inc.  
5970 Fairview Road  
Charlotte, NC 28210

|  | Operating Fund | Reserve Fund  | Total         |
|--|----------------|---------------|---------------|
| <b>ASSETS</b>                              |                |               |               |
| <b>Cash &amp; Cash Equivalents</b>         |                |               |               |
| Cash - Operating                           | 774            | 0             | 774           |
| Cash Reserve                               | 0              | 24,049        | 24,049        |
|  | -----          | -----         | -----         |
|  | 774            | 24,049        | 24,823        |
| <b>Other Receivables</b>                   |                |               |               |
| Due From                                   | 485            | 0             | 485           |
|  | -----          | -----         | -----         |
|  | 485            | 0             | 485           |
| <b>Prepaid Expenses</b>                    |                |               |               |
| Prepaid Expenses                           | 730            | 0             | 730           |
|  | -----          | -----         | -----         |
|  | 730            | 0             | 730           |
|  | -----          | -----         | -----         |
| <b>TOTAL ASSETS</b>                        | <b>1,989</b>   | <b>24,049</b> | <b>26,038</b> |
|  | =====          | =====         | =====         |
| <b>LIABILITIES</b>                         |                |               |               |
|  | -----          | -----         | -----         |
| <b>TOTAL LIABILITIES</b>                   | <b>0</b>       | <b>0</b>      | <b>0</b>      |
| <b>FUND BALANCES</b>                       | <b>1,989</b>   | <b>24,049</b> | <b>26,038</b> |
|  | -----          | -----         | -----         |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>1,989</b>   | <b>24,049</b> | <b>26,038</b> |
|  | =====          | =====         | =====         |



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|   | Operating<br>Fund | Reserve<br>Funds | Total         |
|---|-------------------|------------------|---------------|
| <b>REVENUES</b>                         |                   |                  |               |
| Residential Assessments                 | 578               | 0                | 578           |
| Other Income                            | 4,382             | 0                | 4,382         |
| Investment Interest                     | 0                 | 1                | 1             |
|   | -----             | -----            | -----         |
| <b>TOTAL REVENUES</b>                   | <b>4,960</b>      | <b>1</b>         | <b>4,961</b>  |
|   | -----             | -----            | -----         |
| <b>EXPENSES</b>                         |                   |                  |               |
| Landscaping                             | 187               | 0                | 187           |
| Utilities                               | 15                | 0                | 15            |
| Other Expenses                          | 20                | 0                | 20            |
|   | -----             | -----            | -----         |
| <b>TOTAL EXPENSES</b>                   | <b>222</b>        | <b>0</b>         | <b>222</b>    |
|   | -----             | -----            | -----         |
| <b>EXCESS OF REVENUES OVER EXPENSES</b> | <b>4,738</b>      | <b>1</b>         | <b>4,739</b>  |
|   | =====             | =====            | =====         |
| Beginning Fund Balances                 | (1,083)           | 22,381           | 21,299        |
| Transfer To/(From)                      | (1,667)           | 1,667            | 0             |
|   | -----             | -----            | -----         |
| <b>ENDING FUND BALANCES</b>             | <b>1,989</b>      | <b>24,049</b>    | <b>26,038</b> |
|   | =====             | =====            | =====         |



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|   | Operating Fund | Reserve Funds | Total         |
|---|----------------|---------------|---------------|
| <b>REVENUES</b>                         |                |               |               |
| Residential Assessments                 | 1,157          | 0             | 1,157         |
| Other Income                            | 4,382          | 0             | 4,382         |
| Investment Interest                     | 0              | 1             | 1             |
|   | -----          | -----         | -----         |
| <b>TOTAL REVENUES</b>                   | <b>5,539</b>   | <b>1</b>      | <b>5,540</b>  |
|   | -----          | -----         | -----         |
| <b>EXPENSES</b>                         |                |               |               |
| Landscaping                             | 374            | 0             | 374           |
| Utilities                               | 58             | 0             | 58            |
| Other Expenses                          | 40             | 0             | 40            |
|   | -----          | -----         | -----         |
| <b>TOTAL EXPENSES</b>                   | <b>471</b>     | <b>0</b>      | <b>471</b>    |
|   | -----          | -----         | -----         |
| <b>EXCESS OF REVENUES OVER EXPENSES</b> | <b>5,067</b>   | <b>1</b>      | <b>5,068</b>  |
|   | =====          | =====         | =====         |
| Beginning Fund Balances                 | 255            | 20,714        | 20,970        |
| Transfer To/(From)                      | (3,334)        | 3,334         | 0             |
|   | -----          | -----         | -----         |
| <b>ENDING FUND BALANCES</b>             | <b>1,989</b>   | <b>24,049</b> | <b>26,038</b> |
|   | =====          | =====         | =====         |



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|   | Feb<br>Actual | Feb<br>Budget | Feb<br>Variance | YTD<br>Actual | YTD<br>Budget | YTD<br>Variance | Total<br>Budget |
|---|---------------|---------------|-----------------|---------------|---------------|-----------------|-----------------|
| <b>OPERATING REVENUES</b>                       |               |               |                 |               |               |                 |                 |
| Service Area Assessment                         | 578           | 578           | 0               | 1,157         | 1,156         | 1               | 6,936           |
| Reimbursements                                  | 4,382         | 4,380         | 2               | 4,382         | 4,380         | 2               | 4,380           |
| <b>TOTAL OPERATING REVENUES</b>                 | <b>4,960</b>  | <b>4,958</b>  | <b>2</b>        | <b>5,539</b>  | <b>5,536</b>  | <b>3</b>        | <b>11,316</b>   |
| <b>OPERATING EXPENSES</b>                       |               |               |                 |               |               |                 |                 |
| <b>LANDSCAPING/IRRIGATION</b>                   |               |               |                 |               |               |                 |                 |
| Landscaping Maintenance Contract                | 187           | 187           | 0               | 374           | 374           | 0               | 2,244           |
| Irrigation Repairs & Maint                      | 0             | 17            | 17              | 0             | 34            | 34              | 204             |
| <b>TOTAL LANDSCAPING/IRRIGATION EXPENSES</b>    | <b>187</b>    | <b>204</b>    | <b>17</b>       | <b>374</b>    | <b>408</b>    | <b>34</b>       | <b>2,448</b>    |
| <b>REPAIRS &amp; MAINTENANCE</b>                |               |               |                 |               |               |                 |                 |
| R & M Other                                     | 0             | 17            | 17              | 0             | 34            | 34              | 204             |
| Pest Control Special Services                   | 0             | 27            | 27              | 0             | 54            | 54              | 324             |
| <b>TOTAL REPAIRS &amp; MAINTENANCE EXPENSES</b> | <b>0</b>      | <b>44</b>     | <b>44</b>       | <b>0</b>      | <b>88</b>     | <b>88</b>       | <b>528</b>      |
| <b>UTILITIES</b>                                |               |               |                 |               |               |                 |                 |
| Electric General                                | 0             | 25            | 25              | 28            | 50            | 22              | 300             |
| Water   | 15            | 54            | 39              | 30            | 108           | 78              | 648             |
| <b>TOTAL UTILITIES EXPENSES</b>                 | <b>15</b>     | <b>79</b>     | <b>64</b>       | <b>58</b>     | <b>158</b>    | <b>100</b>      | <b>948</b>      |
| <b>OTHER INCOME &amp; EXPENSES</b>              |               |               |                 |               |               |                 |                 |
| Service Area Fees                               | 20            | 20            | 0               | 40            | 40            | 0               | 240             |
| <b>TOTAL OTHER INCOME &amp; EXPENSES</b>        | <b>20</b>     | <b>20</b>     | <b>0</b>        | <b>40</b>     | <b>40</b>     | <b>0</b>        | <b>240</b>      |
| <b>TOTAL OPERATING EXPENSES</b>                 | <b>222</b>    | <b>347</b>    | <b>125</b>      | <b>471</b>    | <b>694</b>    | <b>223</b>      | <b>4,164</b>    |
| <b>EXCESS OF REVENUES OVER EXPENSES</b>         | <b>4,738</b>  | <b>4,611</b>  | <b>127</b>      | <b>5,067</b>  | <b>4,842</b>  | <b>225</b>      | <b>7,152</b>    |