



Briar Chapel-Boulder Park

05/31/2019

Monthly Financial Reports



Briar Chapel Community Association, Inc.
Manager Comments to Financials

351 Boulder Point

May 2019

712200 – Irrigation Repairs & Maintenance – Monthly Variance - \$ 250. This budget was set up as a contingency in case of repairs, at this time no repairs are required.

April 2019

712200 – Irrigation Repairs & Maintenance – Monthly Variance - \$ 250. This budget was set up as a contingency in case of repairs, at this time no repairs are required.

March 2019

712200 – Irrigation Repairs & Maintenance – Monthly Variance - \$ 250. This budget was set up as a contingency in case of repairs, at this time no repairs are required.

February 2019

712200 – Irrigation Repairs & Maintenance – Monthly Variance - \$ 250. This budget was set up as a contingency in case of repairs, at this time no repairs are required.

January 2019

712200 Irrigation Repairs & Maintenance – \$250 Monthly Variance: This budget was set up as a contingency in case of repairs, at this time no repairs are required.



FirstService Residential, Inc.
5970 Fairview Road
Charlotte, NC 28210

	Operating Fund	Reserve Fund	Total
ASSETS			
Cash & Cash Equivalents			
Cash - Operating	11,200	0	11,200
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	11,200	0	11,200
Assessments Receivables			
A/R - Residential Assessments	87	0	87
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	87	0	87
Other Receivables			
Due From	8,370	0	8,370
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	8,370	0	8,370
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TOTAL ASSETS	19,657	0	19,657
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LIABILITIES			
Prepaid Assessments			
Prepaid - Residential	3,407	0	3,407
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	3,407	0	3,407
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TOTAL LIABILITIES	3,407	0	3,407
FUND BALANCES	16,250	0	16,250
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TOTAL LIABILITIES AND FUND BALANCES	19,657	0	19,657
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FirstService Residential, Inc.
5970 Fairview Road
Charlotte, NC 28210

	Operating Fund	Reserve Funds	Total
Residential Assessments	9,175	0	9,175
TOTAL REVENUES	9,175	0	9,175
EXPENSES			
Landscaping	8,400	0	8,400
Other Expenses	525	0	525
TOTAL EXPENSES	8,925	0	8,925
EXCESS OF REVENUES OVER EXPENSES	250	0	250
Beginning Fund Balances	16,000	0	16,000
ENDING FUND BALANCES	16,250	0	16,250



FirstService Residential, Inc.
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	Operating Fund	Reserve Funds	Total
Residential Assessments	45,875	0	45,875
TOTAL REVENUES	45,875	0	45,875
EXPENSES			
Landscaping	42,000	0	42,000
Other Expenses	2,625	0	2,625
TOTAL EXPENSES	44,625	0	44,625
EXCESS OF REVENUES OVER EXPENSES	1,250	0	1,250
Beginning Fund Balances	15,000	0	15,000
ENDING FUND BALANCES	16,250	0	16,250



FirstService Residential, Inc.
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GL Code		May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
411106	Service Area Assessment	9,175	9,175	0	45,875	45,875	(1)	110,100
	TOTAL OPERATING REVENUES	9,175	9,175	0	45,875	45,875	(1)	110,100
	OPERATING EXPENSES							
	LANDSCAPING/IRRIGATION							
711100	Landscaping Maintenance Contract	8,400	8,400	0	42,000	42,000	0	100,800
712200	Irrigation Repairs & Maint	0	250	250	0	1,250	1,250	3,000
	TOTAL LANDSCAPING/IRRIGATION EXPENSES	8,400	8,650	250	42,000	43,250	1,250	103,800
	OTHER INCOME & EXPENSES							
911110	Service Area Fees	525	525	0	2,625	2,625	0	6,300
	TOTAL OTHER INCOME & EXPENSES	525	525	0	2,625	2,625	0	6,300
	TOTAL OPERATING EXPENSES	8,925	9,175	250	44,625	45,875	1,250	110,100
	EXCESS OF REVENUES OVER EXPENSES	250	0	250	1,250	0	1,250	0

