



Briar Chapel-Boulder Park

12/31/2020

Monthly Financial Reports



Briar Chapel Community Association, Inc.
Manager Comments to Financials

351 Boulder Park

January 2020

No reportable variance this month

February 2020

No reportable variance this month

March 2020

No reportable variance this month

April 2020

No reportable variance this month

May 2020

No reportable variance this month

June 2020

No reportable variance this month

July 2020

No reportable variance this month

August 2020

No reportable variance this month

September 2020

No reportable variance this month

October 2020

No reportable variance this month

November 2020

No reportable variance this month

December 2020

No reportable variance this month



FirstService Residential, Inc.
5970 Fairview Road
Charlotte, NC 28210

	Operating Fund	Reserve Fund	Total
ASSETS			
Cash & Cash Equivalents			
Cash - Operating	10,355	0	10,355
Sterling Bank Operating MMkt	<u>10,057</u>	<u>0</u>	<u>10,057</u>
	20,412	0	20,412
Assessments Receivables			
A/R - Residential Assessments	<u>85</u>	<u>0</u>	<u>85</u>
	<u>85</u>	<u>0</u>	<u>85</u>
TOTAL ASSETS	<u>20,497</u>	<u>0</u>	<u>20,497</u>
LIABILITIES			
Prepaid Assessments			
Prepaid - Residential	<u>2,437</u>	<u>0</u>	<u>2,437</u>
	<u>2,437</u>	<u>0</u>	<u>2,437</u>
TOTAL LIABILITIES	<u>2,437</u>	<u>0</u>	<u>2,437</u>
FUND BALANCES	<u>18,060</u>	<u>0</u>	<u>18,060</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>20,497</u>	<u>0</u>	<u>20,497</u>



FirstService Residential, Inc.
5970 Fairview Road
Charlotte, NC 28210

	Operating Fund	Reserve Funds	Total
Residential Assessments	8,925	0	8,925
Investment Interest	<u>2</u>	<u>0</u>	<u>2</u>
TOTAL REVENUES	<u>8,927</u>	<u>0</u>	<u>8,927</u>
EXPENSES			
Landscaping	8,400	0	8,400
Other Expenses	<u>525</u>	<u>0</u>	<u>525</u>
TOTAL EXPENSES	<u>8,925</u>	<u>0</u>	<u>8,925</u>
EXCESS OF REVENUES OVER EXPENSES	<u>2</u>	<u>0</u>	<u>2</u>
Beginning Fund Balances	18,058	0	18,058
	_____	—	_____
ENDING FUND BALANCES	<u><u>18,060</u></u>	<u><u>0</u></u>	<u><u>18,060</u></u>



FirstService Residential, Inc.
5970 Fairview Road
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	Operating Fund	Reserve Funds	Total
Residential Assessments	107,100	0	107,100
Investment Interest	<u>61</u>	<u>0</u>	<u>61</u>
TOTAL REVENUES	<u>107,161</u>	<u>0</u>	<u>107,161</u>
EXPENSES			
Landscaping	100,800	0	100,800
Other Expenses	<u>6,300</u>	<u>0</u>	<u>6,300</u>
TOTAL EXPENSES	<u>107,100</u>	<u>0</u>	<u>107,100</u>
EXCESS OF REVENUES OVER EXPENSES	<u>61</u>	<u>0</u>	<u>61</u>
Beginning Fund Balances	<u>17,999</u>	<u>0</u>	<u>17,999</u>
ENDING FUND BALANCES	<u><u>18,060</u></u>	<u><u>0</u></u>	<u><u>18,060</u></u>



FirstService Residential, Inc.
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GL Code		Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
411106	Service Area Assessment	8,925	8,925	0	107,100	107,100	0	107,100
417100	Interest Income Operating	<u>2</u>	<u>0</u>	<u>2</u>	<u>61</u>	<u>0</u>	<u>61</u>	<u>0</u>
	TOTAL OPERATING REVENUES	<u>8,927</u>	<u>8,925</u>	<u>2</u>	<u>107,161</u>	<u>107,100</u>	<u>61</u>	<u>107,100</u>
	OPERATING EXPENSES							
	LANDSCAPING/IRRIGATION							
711100	Landscaping Maintenance Contract	<u>8,400</u>	<u>8,400</u>	<u>0</u>	<u>100,800</u>	<u>100,800</u>	<u>0</u>	<u>100,800</u>
	TOTAL LANDSCAPING/IRRIGATION EXPENSES	<u>8,400</u>	<u>8,400</u>	<u>0</u>	<u>100,800</u>	<u>100,800</u>	<u>0</u>	<u>100,800</u>
	OTHER INCOME & EXPENSES							
911110	Service Area Fees	<u>525</u>	<u>525</u>	<u>0</u>	<u>6,300</u>	<u>6,300</u>	<u>0</u>	<u>6,300</u>
	TOTAL OTHER INCOME & EXPENSES	<u>525</u>	<u>525</u>	<u>0</u>	<u>6,300</u>	<u>6,300</u>	<u>0</u>	<u>6,300</u>
	TOTAL OPERATING EXPENSES	<u>8,925</u>	<u>8,925</u>	<u>0</u>	<u>107,100</u>	<u>107,100</u>	<u>0</u>	<u>107,100</u>
	EXCESS OF REVENUES OVER EXPENSES	<u>2</u>	<u>0</u>	<u>2</u>	<u>61</u>	<u>0</u>	<u>61</u>	<u>0</u>



351B Briar Chapel-Boulder Park
Reserve Rev & Exp (Detail-GL) Res Rev
12/31/2020

FirstService Residential, Inc.
5970 Fairview Road
Charlotte, NC 28210

GL Code	Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget
	—	—	—	—	—	—	—
	—	—	—	—	—	—	—
EXCESS OF REVENUES OVER EXPENSES	0	0	0	0	0	0	0
	=	=	=	=	=	=	=